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# PAB Bankshares, Inc. (PABK.OQ)

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PABK.OQ on NASDAQ Stock Exchange Global Select Market

**0.43USD**  
1:18pm EST

Price Change (% chg)  
**\$0.05 (+12.92%)**

Prev Close  
**\$0.38**

Open  
**\$0.37**

Day's High  
**\$0.43**

Day's Low  
**\$0.37**

Volume  
**63,000**

Avg. Vol  
**57,691**

52-wk High  
**\$3.41**

52-wk Low  
**\$0.30**

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## SUMMARY

| Name                                  | Age | Since | Current Position                                                                                |
|---------------------------------------|-----|-------|-------------------------------------------------------------------------------------------------|
| <a href="#">Dewar, James</a>          | 67  | 2005  | Chairman of the Board                                                                           |
| <a href="#">Torbert, Donald</a>       | 37  | 2010  | President, Chief Executive Officer, Interim Chief Financial Officer of the Company and the Bank |
| <a href="#">Kurrie, Thompson</a>      | 61  | 2009  | Vice Chairman of the Board                                                                      |
| <a href="#">McNeill, Douglas</a>      | 67  | 2007  | Vice Chairman of the Board                                                                      |
| <a href="#">Kelly, Judith</a>         | 58  | 2009  | Chief Operations Officer, Executive Vice President of the Company and the Bank                  |
| <a href="#">Fuller, R. Wesley</a>     | 49  | 2009  | Executive Vice President, Chief Administration Officer, Treasurer of the company and the Bank   |
| <a href="#">Henderson, George</a>     | 58  | 2009  | Executive Vice President, Chief Banking Officer of the Company and the Bank                     |
| <a href="#">Hammond, David</a>        | 58  | 2009  | Executive Vice President, Chief Credit Officer of PAB Bankshares, Inc and The Park Avenue Bank  |
| <a href="#">Burnette, R. Bradford</a> | 70  | 2003  | Director                                                                                        |
| <a href="#">Parker, Paul</a>          | 61  | 1998  | Director                                                                                        |
| <a href="#">McLeod, Kenneth</a>       | 63  | 1999  | Director                                                                                        |
| <a href="#">Godbee, James</a>         | 43  | 2008  | Director                                                                                        |

» Insider Trading

## BIOGRAPHIES

| Name                            | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <a href="#">Dewar, James</a>    | Mr. James L. Dewar Jr. is Chairman of the Board of PAB Bankshares Inc. Mr. Dewar is Chief Executive Officer of Dewar Properties, Inc. and President of Dewar Realty, Inc. in Valdosta, Georgia where he has been actively involved in various facets of real estate development, construction and management for the past 34 years. Mr. Dewar has served as Chairman of the Board of Directors of the Company and the Bank since 2003, a member of the Bank's Loan Committee since 2001, a member of the Company's Compensation Committee since 2005, and a member of the Company's and the Bank's Executive Committee since 2008. Mr. Dewar served as interim President and Chief Executive Officer of the Company from August 2004 to February 2005. Mr. Dewar has also served as a director of the Bank since 1969. Mr. Dewar's breadth of experience and institutional knowledge of the Company is critical in guiding the Board through the current challenging economic climate. |
| <a href="#">Torbert, Donald</a> | Mr. Donald J. Torbert Jr., CPA has been appointed to serve as President, Chief Executive Officer, Interim Chief Financial Officer of PAB Bankshares Inc and the Bank. He is appointment as the Chief Executive Officer made official in July 2009. Mr. Torbert is a Certified Public Accountant and prior to his current position served as Executive Vice President since 2003 and as Chief Financial Officer and Treasurer of the Company and the Bank                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |



## BASIC COMPENSATION

| Name                             | Fiscal Year Total |
|----------------------------------|-------------------|
| <a href="#">Dewar, James</a>     | 27,350            |
| <a href="#">Torbert, Donald</a>  | 278,711           |
| <a href="#">Kurrie, Thompson</a> | --                |
| <a href="#">McNeill, Douglas</a> | --                |
| <a href="#">Kelly, Judith</a>    | --                |

since 2001. Mr. Torbert was Senior Vice President of the Company and the Bank from 2001 to 2003 and was Vice President and Controller of the Company from 2000 to 2001. During his tenure with the Bank, Mr. Torbert has served as a member on the Asset-Liability Committee, the Loan Committee, the Problem Asset Committee, the IT Steering Committee, and as a trustee on the Company's 401k Plan and Employee Benefits Plan Committee. Prior to joining the Company, Mr. Torbert was employed with Mauldin & Jenkins from 1994 to 2000, where he last served as an audit manager for the firm.

**Kurrie, Thompson** Mr. Thompson Kurrie Jr. is Vice Chairman of the Board of PAB Bankshares Inc. Mr. Kurrie has been a partner with Coleman Talley LLP since 1986, practicing in the areas of corporate, banking, and commercial real estate law. Prior to joining Coleman Talley LLP, Mr. Kurrie was a tax partner with Price Waterhouse Coopers, an Assistant Professor of Accounting and Taxation at Valdosta State University, and the Chief Financial Officer and Treasurer of Griffin Corporation. Mr. Kurrie received his Bachelor of Business Administration and Juris Doctor degrees from Emory University and his Masters of Business Administration from Georgia State University. From January 1989 until April 2009, Mr. Kurrie served as general counsel to the Company and the Bank. He previously served as a member of the Board of Directors of the Company and the Bank from 1989 to January 2003. In April 2009, Mr. Kurrie was appointed to serve as a Vice Chairman of the Company's Board of Directors. Mr. Kurrie has served on the Bank's Loan Committee since May 2009 and the Company and Bank's Executive Committee since September 2009.

**McNeill, Douglas** Mr. Douglas W. McNeill is Director of PAB Bankshares Inc since 2005. Mr. McNeill is a Director of Case Pomeroy and Company, Inc. and subsidiaries, a private company. In 2007, he retired as President of Case Pomeroy Properties, a real estate development and investment firm located in Jacksonville Beach, Florida. Mr. McNeill has been involved in the real estate industry for more than 30 years as a senior level executive directing multi-million dollar developments and investments. He also serves as a director of the Real Estate Advisory Committee of the Reinhold Corporation and a member of the Investment Committee of the Woodbridge Corporation. In addition, he is a director of the University of North Florida Foundation and a past director of Leadership Florida and the Florida Chamber of Commerce. Since 2005, Mr. McNeill has served on the Bank's Loan Committee, as a member of the Company's and the Bank's Executive Committee since its inception in 2008 and the Company's Compensation Committee since 2005. Mr. McNeill has served as Vice Chairman of the Company's Board of Directors since 2007.

**Kelly, Judith** Ms. Judith S. Kelly is Chief Operations Officer, Executive Vice President of PAB Bankshares, Inc and The Park Avenue Bank since October 2009. Prior to her recent appointment, Ms. Kelly served as Senior Vice President of the Company and the Bank since 1996. Ms. Kelly has been with the Bank since 1975. During her time with the Company and the Bank, she has served in various management positions overseeing deposit operations, data processing, branch operations, human resources, and financial management.

**Fuller, R. Wesley** Mr. R. Wesley Fuller has served as Executive Vice President, Chief Administration Officer, Treasurer of PAB Bankshares Inc and The Park Avenue Bank. Mr. Fuller has served as Executive Vice President of the Company and the Bank since August 2002. Mr. Fuller previously served as Director of Operations for the Company and the Bank since January 2002. Mr. Fuller was Senior Vice President of the Company and the Bank from January 2002 to August 2002 and Vice President of the Bank from October 2001 to January 2002. Before joining the Company, Mr. Fuller was employed by Futurus Financial Services, Inc. and Futurus Bank, N.A. as Executive Vice President and Chief Financial Officer from 2000 to 2001 and by Premier Bancshares, Inc. as Executive Vice President of Operations from 1997 until 2000. Mr. Fuller's banking career began in 1983 with First South Bank in Fort Valley, Georgia.

**Henderson, George** Mr. George D. Henderson is Executive Vice President, Chief Banking Officer of PAB Bankshares, Inc and The Park Avenue Bank. Mr. Henderson was appointed to serve as Executive Vice President of the Company and the Bank in 2007. Mr. Henderson has served as Chief Banking Officer for the Company and the Bank since October 2009. Previously, Mr. Henderson served as Chief Credit Officer for the Company and the Bank since 2007. Mr. Henderson served as the Market President for the Bank's Hall County, Georgia office from 2002 to 2007 during which time he also served as Senior Vice President over Commercial Lending in Hall County. Mr. Henderson has 33 years of experience in commercial banking with various financial institutions in Georgia. Prior to joining the Company in 2002, Mr. Henderson worked for Premier Bancshares, Inc. from 1993 until 2000 when it was acquired by BB&T Corporation. Mr. Henderson's banking career began in 1974 with Trust Company Bank in Atlanta, Georgia.

**Hammond, David** Mr. David H. Hammond is Executive Vice President, Chief Credit Officer of PAB Bankshares, Inc and The Park Avenue Bank since October 2009. He previously served as Senior Vice President and Regional Credit Officer of the Bank since May 2007. Mr. Hammond was Vice President and Regional Credit Officer of the Bank from January 2005 to May 2007. Prior to joining the Company in 2005, Mr. Hammond served as Vice President and Credit Officer for SouthTrust Bank in Atlanta, Georgia since September 1996.

**Burnette, R. Bradford** Mr. R. Bradford Burnette is Director of PAB Bankshares Inc since 1982. In 2001, Mr. Burnette retired from the Company and the Bank where he had served as President and Chief Executive Officer of the Company since its founding in 1982, as the Chief Executive Officer of the Bank from 1990 to 1997, as President of the Bank from 1983 to 1990, and as Executive Vice President of the Bank from 1968 to 1982. Mr. Burnette has served as a director of the Bank since 1968. Mr. Burnette served as Chairman of the Board of Directors of the Company and the Bank from 2000 to 2003. Mr. Burnette has served as a member of the Bank's Loan Committee since 2001, as Chairman of the Company's Governance Committee from 2005 until it was dissolved in 2008, as a member of the Company and Bank's Executive Committee since its inception in 2008, as an ex-officio member of the Company's Compensation Committee from 2005 to 2007, as a voting member of the Company's Compensation Committee since 2008, a member of the Company's and the Bank's Compliance Committee since it was established in July 2009 and as Chairman of the Company's Nominating Committee since September 2009. Mr. Burnette is also a director of Nexity Bank and its holding company, Nexity Financial Corporation, a publicly-traded company headquartered in Birmingham, Alabama. Mr. Burnette served as a director of the Federal Home Loan Bank Atlanta from 2002 to 2007. Mr. Burnette's experience and contacts in the banking community are assets to the Board.

**Parker, Paul** Mr. Paul E. Parker is Director of PAB Bankshares Inc since 1998. Mr. Parker is a director and the Vice President of Claxton Bakery, Inc., a family owned wholesale bakery located in Claxton, Georgia, and the Vice President of ADMP Enterprises, Inc., a commercial real estate management company. Mr. Parker was a founding director of Eagle Bancorp, Inc., the holding company for Eagle Bank and Trust, of Statesboro, Georgia, from 1990 to 1998, when it was acquired by the Company. He has served as a director of the Bank since 2001 and as a director and Vice Chairman of Eagle Bank and Trust from its founding in 1990 until its merger into the Bank in January 2002. Mr. Parker has served as a member of the Company's Audit Committee since 1998. Mr. Parker is also a director of The Claxton Bank and its holding company, Southern Bankshares, Inc., located in Claxton, Georgia.

**McLeod, Kenneth** Mr. Kenneth D. McLeod is Director of PAB Bankshares Inc since 1999. Mr. McLeod is a self-employed certified public accountant in Hazlehurst, Georgia. Mr. McLeod is also the principal owner and Chief Executive Officer of Hazlehurst Main Street, Inc. and Medallion Investment Group, LLC, both of which are involved in commercial and industrial real estate ownership and management. He has served as a director of the Bank since 2001, and he served as a director of Baxley Federal Savings Bank from 1985 until its merger into the Bank in 2002. Mr. McLeod has also served as a member of the Company's Audit Committee since 2000 and Chairman of the Company's and the Bank's Compliance Committee since it was established in July 2009.

**Godbee, James** Mr. James W. Godbee Jr. is Director of PAB Bankshares Inc since 2008. Mr. Godbee is a partner with Henderson & Godbee, LLP, a certified public accounting firm in Valdosta, Georgia. Prior to becoming a partner in 2000, he worked as a Tax Manager for the firm from October 1997 and worked as a Tax Manager for Beardern & Smith, PC, an accounting firm in Atlanta, Georgia from December 1992 to October 1997. He has served as an advisory director of the Bank's Valdosta Market Advisory Board since 2000, and served as the Chairman of that Advisory Board from January 2008 to December 2008. He also currently serves as a member of the Valdosta Housing Authority Board and the South Georgia Medical Center Foundation Board.

|                              |                  |
|------------------------------|------------------|
| Fuller, R. Wesley            | 243,839          |
| Henderson, George            | 212,082          |
| Hammond, David               | 161,167          |
| <b>Burnette, R. Bradford</b> | <b>1,809,870</b> |
| Parker, Paul                 | --               |
| McLeod, Kenneth              | --               |
| Godbee, James                | --               |

As Of 30 Dec 2009

**OPTIONS COMPENSATION**

| Name                         | Options       | Value          |
|------------------------------|---------------|----------------|
| Dewar, James                 | 22,000        | 100,110        |
| Torbert, Donald              | 25,391        | 191,436        |
| Kurrie, Thompson             | 0             | 0              |
| McNeill, Douglas             | 0             | 0              |
| Kelly, Judith                | 0             | 0              |
| Fuller, R. Wesley            | 23,600        | 195,060        |
| Henderson, George            | 0             | 0              |
| Hammond, David               | 0             | 0              |
| <b>Burnette, R. Bradford</b> | <b>87,000</b> | <b>154,210</b> |
| Parker, Paul                 | 0             | 0              |
| McLeod, Kenneth              | 0             | 0              |
| Godbee, James                | 0             | 0              |

**INSIDER TRADING**

| Name                            | Shares Traded | Price         |
|---------------------------------|---------------|---------------|
| LANIER JAMES B JR               | 224           | \$1.12        |
| LANIER JAMES B JR               | 129           | \$1.94        |
| LANIER JAMES B JR               | 85            | \$2.95        |
| LANIER JAMES B JR               | 339           | \$1.48        |
| HAMMOND DAVID H                 | 93            | \$1.52        |
| KELLY JUDITH S                  | 85            | \$1.52        |
| MCNEILL DOUGLAS W               | 166,666       | \$0.00        |
| MCNEILL DOUGLAS W               | 16,666        | \$0.00        |
| KELLY JUDITH S                  | 67            | \$1.91        |
| HAMMOND DAVID H                 | 74            | \$1.91        |
| HAMMOND DAVID H                 | 45            | \$3.17        |
| KELLY JUDITH S                  | 41            | \$3.17        |
| STOKES NICOLE S                 | 68            | \$3.43        |
| HENDERSON GEORGE DANIEL         | 72            | \$3.43        |
| DEWAR JAMES L JR                | 333,333       | \$3.00        |
| TORBERT DONALD J JR             | 333           | \$3.00        |
| KURRIE THOMPSON JR              | 43,333        | \$3.00        |
| SCRUGGS F FERRELL SR            | 33,333        | \$3.00        |
| PARKER PAUL E                   | 3,666         | \$3.00        |
| <b>BURNETTE ROBERT BRADFORD</b> | <b>83,333</b> | <b>\$3.00</b> |
| TORBERT DONALD J JR             | 3,000         | \$3.00        |
| MCLEOD KENNITH D                | 16,666        | \$3.00        |
| GODWIN MICHAEL H                | 66,666        | \$3.00        |

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